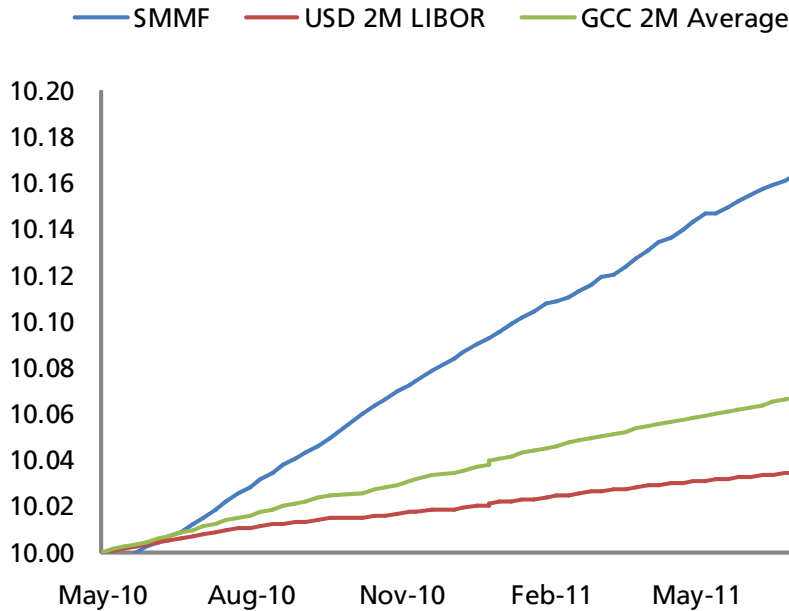


SICO Money Market Fund

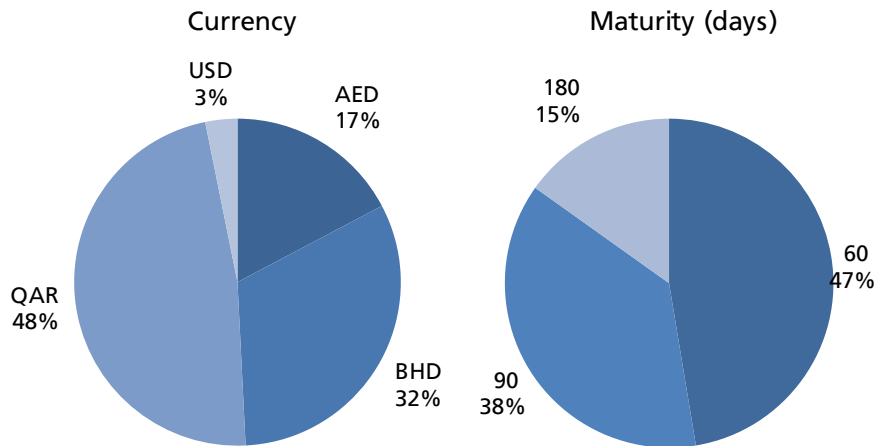
Factsheet - August 2011

NAV US\$ 10.1841 ↑ 0.03%

Fund Performance



Portfolio Composition



Counterparties

Counterparty	Moody's Rating	S&P Rating	Allocation
Doha Bank	A2	A-	19%
Al Ahli Bank (Qatar)	NA	NA	19%
Ahli United Bank	NA	BBB	19%
Bank of Bahrain and Kuwait	Baa2	NA	13%
Qatar National Bank	NA	NA	9%

Investment Objective and Strategy

The Fund's objective is preservation of capital and providing liquidity, while generating a higher return than short term banks deposits.

To achieve its objective, the Fund will

- Invest in term deposits, short-term government and corporate papers;
- Invest only in (with) invest grade securities (entities) ;
- Limit its exposure to a counterparty to 20%

Fund Features

- Capital preservation
- High liquidity
- Lower volatility
- Excellent vehicle for short-medium term investing
- Alternative to bank deposits

Fund Information

Launch	May 2010
Benchmark	2 Months LIBOR
Management Fee	0.25%
Subscription & Redemption	Weekly
Subscription / Redemption	Two Business Days
Minimum Subscription	US\$100,000
Zawya Code	SICOMMR.MF
Custodian/ Admin.	HSBC Middle East
Registrar	APEX Fund Services

Fund Returns and Characteristics

	Fund (%)	Benchmark (%)
August 2011	0.03 (0.39)	0.01 (0.06)
YTD 2011 (Jan - Aug)	0.94 (1.25)	0.17 (0.23)
Last 3 Months	0.26 (1.04)	0.04 (0.17)
Last 6 Months	0.59 (1.18)	0.10 (0.20)
Last 1 Year	1.38	0.24
Since Inception (May 10 - Aug 11)	1.88 (1.34)	0.38 (0.27)
Duration (days)	40	60
Standard Deviation (%)	0.12	0.01

* Number in parenthesis represent annualized returns

For further information contact assetmanagement@sicobahrain.com

Securities & Investment Company BSC (c)
P.O. Box 1331, Manama, Kingdom of Bahrain
Tel: +973 1751 5000 Fax: +973 1751 4000
CR No: 33469

شركة الأوراق المالية والاستثمار ش.م.ب (م)
ص.ب: 1331، المنامة، مملكة البحرين
هاتف: +973 1751 5000 فاكس: +973 1751 4000
سجل تجاري رقم 33469

بنك استثماري **sico**
Investment Bank

This report should not be considered an offer to sell, or a solicitation to buy, shares mentioned herein. Past performance is no indication of future results. Fund historical performance does not promise the same or similar results in the future. Principal value, share prices and investment returns fluctuate with changes in market conditions. The information contained herein has been compiled from sources believe to be reliable, however Securities & Investment Company ("SICO") does not guarantee its accuracy or completeness. Opinions, forecasts and estimates constitute our judgment as of the date of this report and are subject to change without notice. This report is not a solicitation of an order to buy or sell securities or to provide investment advice or service. SICO or its affiliates may from time to time engage in long or short positions in the securities mentioned herein. SICO or its affiliates may act as principal, agent or market maker or provide other services to the issuers of securities mentioned herein. This report is provided for information purposes only and may not be copied or distributed to any other person without the prior written consent of SICO.