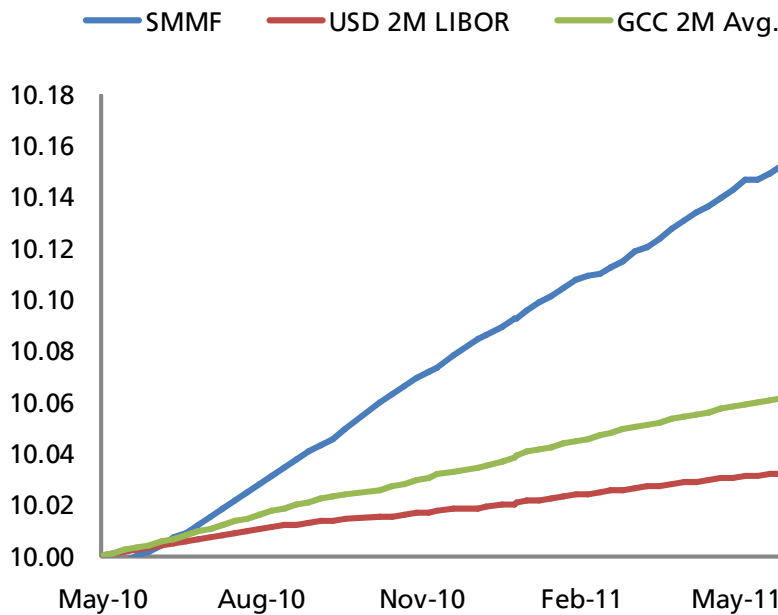


SICO Money Market Fund

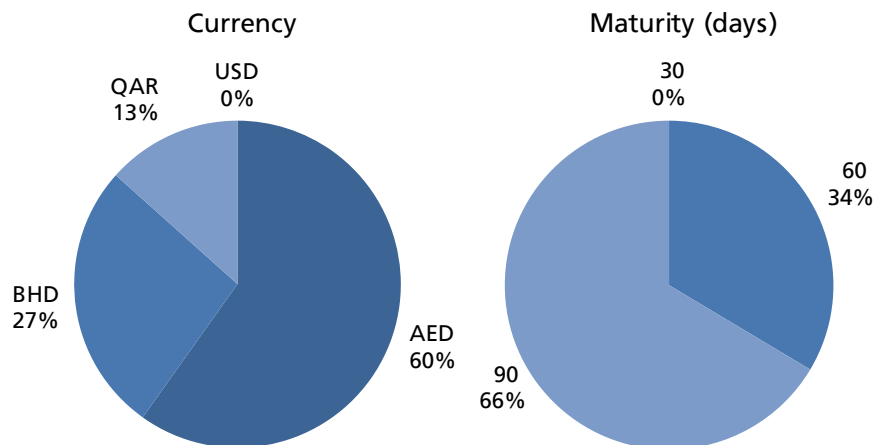
Factsheet - June 2011

NAV US\$ 10.1609 ↑ 0.12%

Fund Performance



Portfolio Composition



Counterparties

Counterparty	Moody's Rating	S&P Rating	Allocation
1 Mashreq Bank	A2	NA	22%
2 First Gulf Bank	Baa1	BBB+	22%
3 Bank of Bahrain & Kuwait	Aa3	NA	16%
4 National Bank of Abu Dhabi	A3	BBB+	15%
5 Doha Bank	A2	A-	13%

Investment Objective and Strategy

The Fund's objective is preservation of capital and providing liquidity, while generating a higher return than short term banks deposits.

To achieve its objective, the Fund will

- Invest in term deposits, short-term government and corporate papers;
- Invest only in (with) invest grade securities (entities) ;
- Limit its exposure to a counterparty to 20%

Fund Features

- Capital preservation
- High liquidity
- Lower volatility
- Excellent vehicle for short-medium term investing
- Alternative to bank deposits

Fund Information

Launch	May 2010
Benchmark	2 Months LIBOR
Management Fee	0.25%
Subscription & Redemption	Weekly
Subscription / Redemption	Two Business Days
Minimum Subscription	US\$100,000
Zawya Code	SICOMMR.MF
Custodian/ Admin.	HSBC Middle East
Registrar	APEX Fund Services

Fund Returns and Characteristics

	Fund (%)	Benchmark (%)
June 2011	0.12 (1.21)	0.02 (0.22)
YTD 2011 (Jan - June)	0.68 (1.37)	0.13 (0.26)
Last 3 Months	0.33 (1.32)	0.06 (0.23)
Last 6 Months	0.68 (1.36)	0.13 (0.26)
Last 1 Year	1.52	0.28
Since Inception (May 10 - June 11)	1.61	0.34
Duration (days)	66	60
Standard Deviation (%)	0.12	0.01

* Number in parenthesis represent annualized returns

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بنك استثماري **sico**
Investment Bank

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