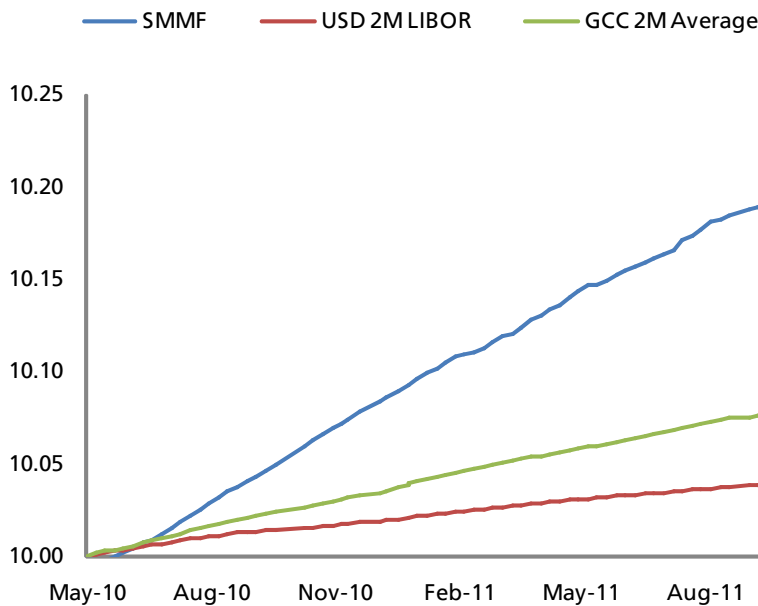


SICO Money Market Fund

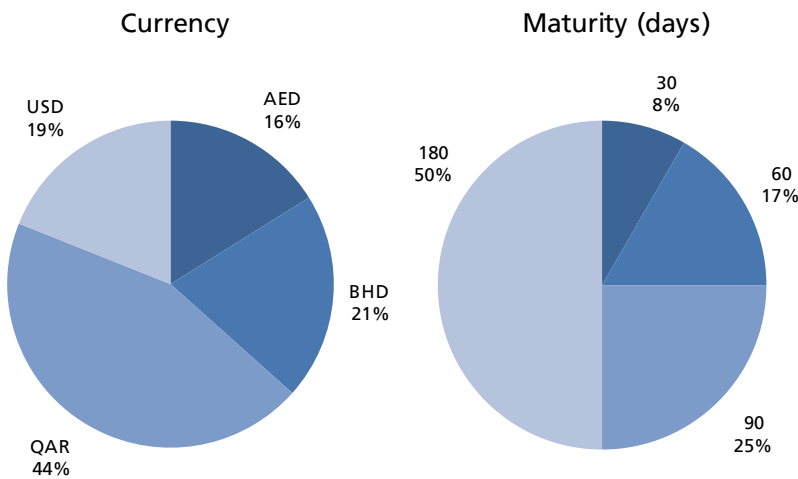
Factsheet - October 2011

NAV US\$ 10.1951 ↑ 0.03%

Fund Performance



Portfolio Composition



Counterparties

Counterparty	Moody's Rating	S&P Rating	Allocation
Doha Bank	A2	A-	18%
Al Ahli Bank (Qatar)	NA	NA	18%
Bank of Bahrain and Kuwait	Baa2	NA	12%
Standard Chartered Bank	NA	NA	11%
Ahli United Bank	NA	BBB	8%

Investment Objective and Strategy

The Fund's objective is preservation of capital and providing liquidity, while generating a higher return than short term banks deposits.

To achieve its objective, the Fund will

- Invest in term deposits, short-term government and corporate papers;
- Invest only in (with) invest grade securities (entities) ;
- Limit its exposure to a counterparty to 20%

Fund Features

- Capital preservation
- High liquidity
- Lower volatility
- Excellent vehicle for short-medium term investing
- Alternative to bank deposits

Fund Information

Launch	May 2010
Benchmark	2 Months LIBOR
Management Fee	0.25%
Subscription & Redemption	Weekly
Subscription / Redemption	Two Business Days
Minimum Subscription	US\$100,000
Zawya Code	SICOMMR.MF
Custodian/ Admin.	HSBC Middle East
Registrar	APEX Fund Services

Fund Returns and Characteristics

	Fund (%)	Benchmark (%)
October 2011	0.03 (0.41)	0.02 (0.30)
YTD 2011 (Jan - Oct)	1.02 (1.22)	0.21 (0.26)
Last 3 Months	0.21 (0.84)	0.07 (0.26)
Last 6 Months	0.55 (1.09)	0.12 (0.25)
Last 1 Year	1.28	0.26
Since Inception (May 10 - Oct 11)	1.95 (1.31)	0.42 (0.29)
Duration (days)	68	60
Standard Deviation (%)	0.12	0.01

* Number in parenthesis represent annualized returns

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سجل تجاري رقم ٣٣٤٦٩

بنك استثماري **sico**
Investment Bank

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